

**Investment**

**Sub Decree No. 60 អនក្រ.បក dated 05 April 2016 on the Organization and Functioning of the Council for the Development of Cambodia**

This Sub Decree requires the Council for the Development of Cambodia to ask for approval from the Council of Ministers for any investment projects which:

- Its investment capital is up to or more than 50 million United State Dollars.
- Is sensitive when it comes to political matters.
- Is Involved in exploring and exploiting mineral and natural resources.
- Can possibly cause environment devastation.
- Is a long term project.
- Is a concession project of infrastructure sector.

The Council for the Development of Cambodia is responsible for its activities before the Council of Ministers and functions as “one-stop” service and secretary of the Royal Government in cooperating with development partners and non-governmental organizations.

This Sub Decree abrogates the Sub Decree No. 486 អនក្រ.បក dated 14 October 2013.

**Finance**

**Royal Decree នស/រកម/០៤១៦/០០៦ dated 11 April 2016 on the Promulgation of the Law on Accounting and Auditing**

The purpose of this law is to effectively and transparently regulate the accounting and auditing within the Kingdom of Cambodia. The law aims to:

- Set legal framework to regulate accounting and auditing.
- Reinforce and improve the capacity of the institution regarding accounting and auditing.



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- Reinforce and improve professional skills and responsibility of accountants and auditors.
- Set legal framework for the implementation of accounting standards and auditing standards and code of ethic for accountants and auditors.
- Promulgate the mechanism and procedure in order to follow up and evaluate the implementation of this law.
- Reinforce and promote accounting and auditing professions in the Kingdom of Cambodia.

This law shall cover all public institutions, enterprises, not-for-profit organizations, accountants and auditors.

**Sub Decree No. 63 អនក្រ.បក dated 08 April 2016 on the Amendment of Article 1 of the Sub Decree No. 79 អនក្រ.បក dated 12 June 2015 on the Establishment of National Coordination Committee on Anti-Money Laundering and Combating the Financing of Terrorism**

This Sub Decree amends Article 1 of the Sub Decree No. 79 អនក្រ.បក dated 12 June 2015 on the Establishment of National Coordination Committee on Anti-Money Laundering and Combating the Financing of Terrorism. It is to establish a National Coordination Committee on Anti-Money Laundering and Combating the Finance of Terrorism, hereinafter referred to as “NCC”, a permanent and senior-level coordination mechanism for the preventing and controlling money laundering and terrorist financing in the Kingdom of Cambodia with the composition as follows:

- |   |               |
|---|---------------|
| • Governor of National Bank of Cambodia   | Chairman      |
| • Representative of Ministry of Economy and Finance                               | Vice Chairman |
| • Representative of National Counter Terrorism Committee                          | Vice Chairman |
| • CAFIU BOD from the Ministry of Interior   | Member        |
| • CAFIU BOD from the Ministry of Economy and Finance                              | Member        |
| • CAFIU BOD from the Ministry of Justice  | Member        |
| • CAFIU BOD from the Council of Ministries  | Member        |
| • Representative of the Ministry of Foreign Affairs and International Cooperation | Member        |
| • The Secretary General of Cambodia Financial Intelligent Unit                    | Member        |



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The actual composition of NCC shall be determined by the decision of the Royal Government.

Members of NCC shall meet as invited by the Chairman or by Vice Chairman upon the delegation by Chairman.

Any provision contrary to this Sub Decree is abrogated.

**Health**

**Sub Decree No. 65 អនក្រ.បក dated 25 April 2016 on the Establishment and Launching the special cooperation agency of the Ministry of Health**

The Sub Decree establishes and launches the special cooperation agency at 04 provincial referral hospitals of the Ministry of Health as follows:

- Kampot referral hospital
- Prey Veng referral hospital
- Kratie refferal hospital
- Kompong Thom referral hospital.
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The main duties of the special cooperation agency are to:

- Provide qualified and effective public health services.
- Reinforce the management by the working result.
- Change the mindset and behavior of officials following the qualifications of public administration.
- Improve the capacity of the officials in providing public health services.

Any provision contrary to this Sub Decree is abrogated.

**Forest and Land Concession**

**Sub Decree No. 69 អនក្រ.បក dated 28 April 2016 on the Transfer of Protected Forest, Conservative Forest Area, Forest Area providing Profit and Economic Land Concession between Ministry of Agriculture, Forestry and Fisheries and Ministry of Environment**

The Ministry of Agriculture, Forestry and Fisheries transfers 13 sites of protected forest areas and conservative forest arrest attached in the annex 1 of the Sub Decree to the Ministry of Environment to govern.



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The Ministry of Agriculture, Forestry and Fisheries transfers 05 sites of forest providing profits attached in the annex 2 of the Sub Decree to the Ministry of Environment to govern. The Ministry of Environment shall continue the procedure of inserting these 05 sites in the protected and conservative forest areas.

The Ministry of Environment transfers 73 sites of economic land concession attached in the annex 3 of the Sub Decree to the Ministry of Agriculture, Forestry and Fisheries.



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