SITHISAK law office

Monthly legal update

August 2016

Content: 1. Real Estate, 2. Labor, 3. Securities and Exchange

1. Real Estate

Prakas No. 965 MULJUR dated 24 August 2016 on the Management of Housing **Development Business**

Objectives of the Prakas are to boost and ensure the efficiency of the management of housing development in Cambodia. It is also to protect the equity, balance and the advantages of the developers and consumers.

The Prakas has goals to determine the measures, rules and procedures of the management and the inspection of housing development business in Cambodia. The extent of this Prakas covers to all activities related to housing development in Cambodia.

Any provisions contrary to this Prakas shall be abrogated.

territory, to render divine justice to Humanity through his divine power.

"SITHISAK" refers to strength of achieving supreme interest of justice. DEVARAJA, King of all divinities, makes journeys by a royal vehicle "NAGA", which represents Khmer



Prakas No. 341 ft. t/ tu. ft dated 10 August 2016 on to the determination and management of enterprises and establishments in Phnom Penh

The goal of this Prakas is to strengthen the implementation of the Labor Law and to improve the working conditions such as the hygiene, securities and professional communication.

Enterprises and institutions as follows shall be under the entity of Ministry of Labor and Vocational Training:

- 1. Textiles, garments and footwear exports
- 2. Industries
- 3. The companies that send employee to work oversea
- 4. NGOs

About our service:

- Providing legal counsel
- Providing tax counsel
- Litigation
- · Business registration and licensing

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- 5. Construction companies
- 6. Hotels
- 7. Banks
- 8. Aviation
- 9. Maritime

Prakas No. 185 กับ/ บุที dated 28 August 2008 related to the management of employees in industries, small and medium establishments in Phnom Penh and all provisions contrary to this Prakas shall be abrogated.

3. Securities and Exchange

Prakas No. 005/16 ก.ษ.ก/บูบ.ก on date 17 August 2016 related to Qualitative Investors in Securities Sector

This Prakas intends to set conditions and procedures for qualitative investors to participate in various procedures in public securities market and/or securities trading in accordance with Law on Issuance and Trading of Non-government Securities and the sub-decree on the implementation of the Law on Issuance and Trading of Non-government Securities and relevant provisions. The conditions to be qualitative investors are stated in Article 3 of this Prakas.



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